



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Indian Companies Act, 1956)

Registered Office: Vidyuthi Bhavanam, Pattom, Thiruvananthapuram-695004

CIN-U40100KL2011SGC027424

Abstract

National Pension System –Realization of backlog contribution–Sanctioned–Orders issued.

Corporate Office (HRM)

BO (CMD) No.1470/2015 (NPS/BL/2015-16) Dated, Thiruvananthapuram 15th June, 2015

Read:- 1. BO (FB) No.843/2013 (PRC/335/2013) Dated 09.04.2013
2. BO (DB) No.1351/2015 (NPS/GO/Adoption/2014-15) Dated: 03.06.2015
3. Circular No. NPS/GI/2015 Dated 10.06.2015

ORDER

In line with the direction issued by the State Government the National Pension System (NPS) was implemented in KSEB Limited with effect from 01.04.2013 vide Board Order read as 1st paper above. Subsequently certain orders issued by the State Government with regard to National Pension System were adopted for implementation in KSEB Limited as per Board Order read as second paper above. Accordingly it was directed to deduct the regular monthly employees' contribution as envisaged under Tier I of the National Pension System from the salary for the month of July, 2015 vide Circular read as third paper. The backlog contribution under Tier I of NPS of those employees appointed in KSEB Limited between 01.04.2013 to 30.06.2015 is also to be realized. Vide Government Order dated 14.01.2015 detailed procedures were issued to realize the backlog contribution of employees under Tier I of NPS. The above Government Order was already adopted vide BO read as 2nd paper above.

In line with the directions issued vide GO dated 14.01.2015, KSEB Ltd is pleased to issue the following directions in the matter of backlog contribution under Tier I of NPS which is pending for realization, as detailed below:

1. Officers/employees who were recruited/appointed on or before 31.05.2014 shall have the choice to exercise option to remit their pending backlog contributions either through equal monthly installments (EMIs)/equal multiple installments/lumpsum payment. The employee/officer shall exercise an option in the form appended (Annexure I) to this Order.
2. The number of EMIs available to those employees appointed upto 31.05.2014 shall be 30 (Thirty).
3. The maximum number of equal multiple installments shall be 15 (Fifteen).
4. The remittance of backlog contribution as lumpsum shall be permitted through the direct payment system and such payments shall be made at concerned ARU.
5. In the case of appointments made on or after 01.06.2014, the backlog contributions pending if any, shall be recovered from their salaries in installments equivalent to the number of pending installments and the above deduction shall be made along with their regular monthly contribution.
6. Conditions, other than the above, as specified in the GO dated 14.01.2015 shall be made applicable to the employees/officers appointed on or after 01.04.2013 in KSEB

Ltd mutatis mutandis.

Orders are issued accordingly.

Sd/-
R.Rajasekharan Nair
Secretary (Administration)

To

1. The Financial Advisor
2. The State Nodal Officer (NPS)

Copy to:-

1. All Chief Engineers (Ele/Civil)
2. The Legal Advisor & Disciplinary Enquiry Officer
3. The Chief Vigilance Officer
4. The Chief Public Relations Officer
5. The Chief Internal Auditor
6. All Deputy Chief Engineers (Ele/Civil)
7. All Executive Engineers (Ele/Civil)
8. The Regional Personnel Officer
9. TA to the Chairman & Managing Director
10. TA to the Director (Distribution & Safety)
11. TA to the Director (Transmission & System Operations)
12. TA to the Director (Corporate Planning & Supply Chain Management)
13. TA to the Director (Generation)
14. PA to the Director (Finance)
15. PA to the Secretary (Administration)
16. Fair Copy Section/Record Section/Library/Stock File

Forwarded/By Order

Sd/-
Senior Superintendent

KERALA STATE ELECTRICITY BOARD LIMITED

Annexure I

(Vide BO (DB) NO.1351/2015 (NPS/GO/Adoption/2014-15) Dated 03.06.2015)

FORM OF OPTION

I hereby opt to remit the backlog contribution towards my NPS Account bearing PRAN..... for the period from..... to..... amounting to Rs.....(Rupees.....only) (amount to be filled by the Head of ARU). (Please tick whichever is applicable)

1. In lumpsum
2. In 30 equal monthly installments (EMIs)
3. Inequal multiple installments (maximum 15)

Station

Signature:

Date

Name:

Designation:

Office:

Name of ARU:

Counter signed by the head of ARU

Signature:

Name :